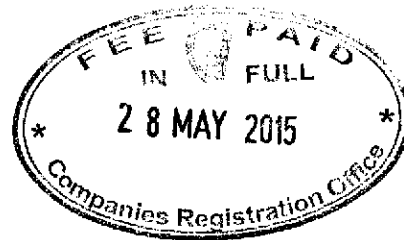


**6171403**

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**

**(A Company limited by guarantee and not having a share capital)**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2014**



**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")**

**DIRECTORS' REPORT & FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2014**

---

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	1
Directors' report	2
Statement of Director's responsibilities	4
Independent auditor's report to the shareholders	5
Income and expenditure account	7
Balance sheet	8
Cash flow statement	9
Notes to the financial statements	10



**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital)**

**OFFICERS AND PROFESSIONAL ADVISERS**

---

<b>The board of directors</b>	Ian Davy Sean Farrell David Kenneally Annette Byrne
<b>Company secretary</b>	Sean Farrell
<b>Registered office</b>	Larch Hill Tibradden Dublin 16 Ireland
<b>Auditor</b>	Grant Thornton Chartered Accountants & Registered Auditor 24 - 26 City Quay Dublin 2 Ireland
<b>Banker</b>	Ulster Bank Central Dublin Business Centre 33 College Green Dublin 2
<b>Solicitors</b>	Chris Van Der Lee and Associates 1 Clare Street Dublin 2
<b>Company number</b>	376543
<b>Charity Number.</b>	CHY 15639

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")**

**DIRECTORS' REPORT**

**YEAR 31 AUGUST 2014**

---

The directors present their report and the financial statements of the company for the year ended 31 August 2014.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was the activity of the National Centre at Castle Saunderson.

The results for the year and the financial position at the year end were considered satisfactory by the directors.

**RESULTS**

The income and Expenditure Account and Balance Sheet for the year ended 31 August 2014 are set out on pages 7 and 8.

The deficit for the year amounted to €74,717 compared to a surplus of €1,349,112 in the previous year.

**FUTURE DEVELOPMENTS**

It is planned that the company will continue as before.

**IMPORTANT EVENTS SINCE THE YEAR END**

There have been no significant events affecting the company since the year end.

**PRINCIPAL RISK AND UNCERTAINTIES**

The main risk is that campsite occupancy can fall as well as rise, which can result in Campsite income falling as well as rising.

**HEALTH AND SAFETY**

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe working environment and place of work.

**PROPOSED TRANSFER TO RESERVES**

The deficit for the year amounted to €74,717 (2013: Surplus €1,349,112) which has been transferred to reserves.

**RESEARCH AND DEVELOPMENT**

Due to the nature of the company, they did not engage in any research or development during the year ended 31 August 2014.

**DIRECTORS**

The persons who served the company during the year are set out on page 1.

The company is limited by guarantee and does not have a share capital.

There were no contracts or agreements of any significance in relation to the company's activities in which the directors or secretary of the company had any interest as defined by the Companies Act, 1990.

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

**DIRECTORS' REPORT**

**YEAR 31 AUGUST 2014**

---

**BOOKS OF ACCOUNT**

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing a person with appropriate expertise and by providing adequate resources to the financial function. The books of account are held at the company's premises at Larch Hill, Tibbradden, Dublin 16.

**RELATED PARTIES**

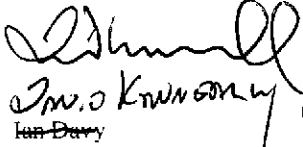
A list of companies which, together with Scouting Ireland Campsites and Facilities Limited, form part of the Scout Association known as Scouting Ireland is set out at Note 12 to the financial statements

**AUDITOR**

The auditors, Grant Thornton, continue in office in accordance with the provisions of Section 160 (2) of the Companies Act, 1963.

Signed on behalf of the Board on

  
Annette Byrne  
Director

  
Ian Barry  
Director

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**YEAR ENDED 31 AUGUST 2014**

---

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

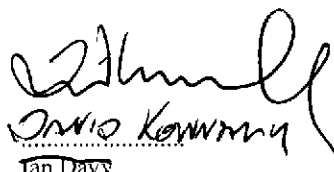
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2013. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors



.....  
Annette Byrne  
Director



.....  
Ian Davy  
Director

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

---

We have audited the financial statements of Scouting Ireland for the year ended 31 August 2014 which comprise the Income and Expenditure Account, Balance Sheet, Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If Scouting Ireland, become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 August 2014 and of its deficit for the period then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.





**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

---

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013**

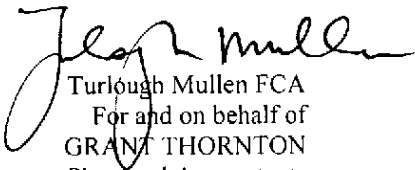
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

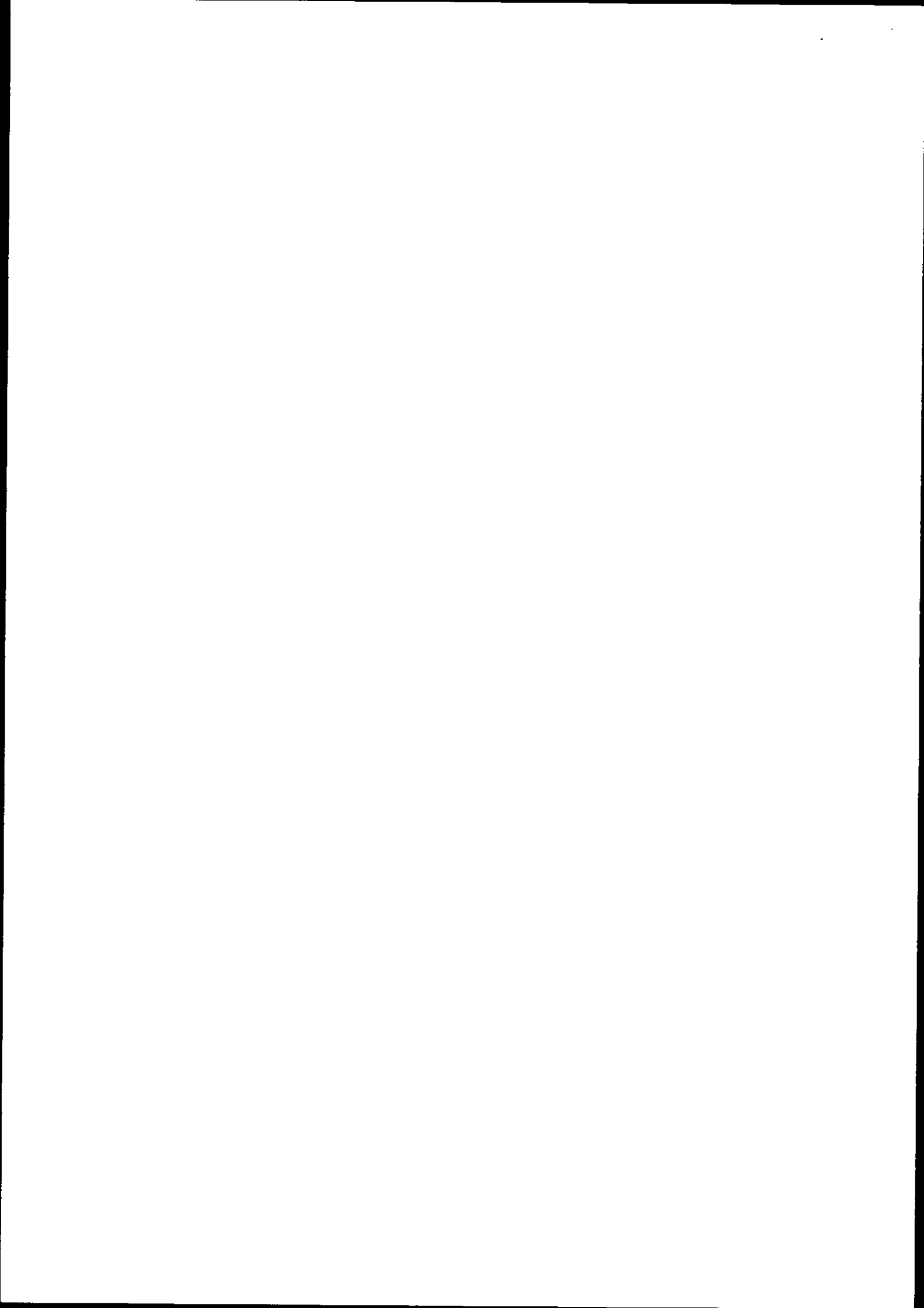
**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

24 - 26 City Quay  
Dublin 2  
Ireland

18<sup>th</sup> December 2014

  
Turlough Mullen FCA  
For and on behalf of  
GRANT THORNTON  
Chartered Accountants  
& Registered Auditor



**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
 (A Company Limited by Guarantee not having a Share Capital and exempt from using the  
 word "Limited")

**INCOME AND EXPENDITURE ACCOUNT**

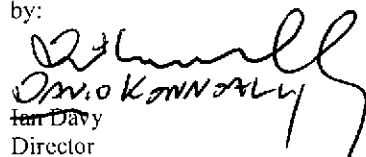
**YEAR ENDED 31 AUGUST 2014**

	Note	2014 €	2013 €
<b>Income resources</b>			
Castle Sanderson Campsite Income		112,536	104,767
Donations received – SEUPB/Cavan Co. Co.		<u>          -</u>	<u>1,500,000</u>
<b>Total incoming resources</b>		<u>112,536</u>	<u>1,604,767</u>
<b>Resources expended</b>			
Castle Sanderson Campsite expenditure		187,253	159,001
Donations		-	96,620
Interest payable and similar charges	3	<u>          -</u>	<u>      35</u>
<b>Total resources expended</b>		<u>187,253</u>	<u>255,656</u>
(Deficit)/surplus on ordinary activities		(74,717)	1,349,111
Opening balance		<u>1,562,537</u>	<u>213,426</u>
<b>Total funds carried forward</b>		<u>1,487,820</u>	<u>1,562,537</u>

The notes on pages 10 - 12 form an integral part of these financial statements.

The company has no recognised gains or losses other than the result for the year set out above. All income resources and resources expended derive from continuing activities.

These financial statements were approved by the directors on the 18/12/14 and are signed on their behalf by:

  
 Ian Davy  
 Director

  
 Annette Byrne  
 Director

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

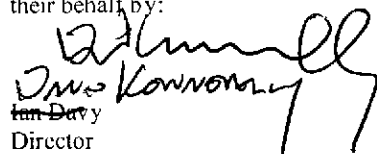
**BALANCE SHEET**

**AS AT 31 AUGUST 2014**

	Notes	2014 €	2013 €
<b>Fixed assets</b>			
Tangible assets	6	<u>1,803,262</u>	<u>1,844,946</u>
<b>Current assets</b>			
Stocks	7	1,120	3,312
Debtors	8	26,075	13,256
Bank		<u>26,739</u>	<u>40,216</u>
		53,934	56,784
Creditors (amounts falling due within one year)	9	<u>(62,045)</u>	<u>(31,862)</u>
<b>Net current assets</b>		<u>(8,111)</u>	<u>24,922</u>
<b>Net assets</b>		<u>1,795,151</u>	<u>1,869,868</u>
<b>Financed by:</b>			
Accumulated surplus	10	1,487,820	1,562,537
Special reserve		<u>307,331</u>	<u>307,331</u>
		<u>1,795,151</u>	<u>1,869,868</u>

The notes on pages 10 – 12 form an integral part of these financial statements.

These accounts were approved by the directors and authorised for issue on 18/12/14..... and are signed on their behalf by:

  
Dan Davy  
Director

  
Annette Byrne  
Director




**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

**CASH FLOW STATEMENT**  
**YEAR ENDED 31 AUGUST 2014**

	Note	2014 €	2013 €
<b>Reconciliation of operating surplus to net cash outflow from operating activities</b>			
Operating (deficit)/surplus		(74,717)	1,349,111
Less: Adjustment for non-cash donations		<u>-</u>	<u>(1,500,000)</u>
Operating (deficit)/surplus net of non-cash donations received		(74,717)	(150,889)
Depreciation		49,025	46,601
Decrease/(increase) in stock		2,192	(3,312)
(Increase)/Decrease in debtors		(12,819)	186,744
Increase/(Decrease) in creditors		<u>30,183</u>	<u>(217,670)</u>
<b>Net cash (outflow) from operating activities</b>		<u>(6,136)</u>	<u>(138,526)</u>
Net cash outflow from operating activities		(6,136)	(138,526)
Capital expenditure		<u>(7,341)</u>	<u>(41,258)</u>
<b>Decrease in cash in the year</b>		<u>(13,477)</u>	<u>(179,784)</u>
<b>Reconciliation of cash flow to movement in net debt</b>	<b>10</b>	(13,477)	(179,784)
Net cash at beginning of the year		<u>40,216</u>	<u>220,000</u>
<b>Net cash at year end</b>		<u>26,739</u>	<u>40,216</u>

On behalf of the Board

  
Ian Davy  
Director

  
Annette Byrne  
Director

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

---

**1. ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2013.

**Incoming resource**

Membership income is payable annually by the registration due date. Membership fees are recognised in the period in which they are received on the basis of census returns from individual scouting groups. Members who join scouting groups subsequent to the return of the census data do not pay until the next registration due date. Membership income is stated after deduction of Scout Group Incentives. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured reliably.

Provincial events and training income and donations are accounted for on a cash receipts basis.

National campsite income, national events income and other income courses is recognised where there is entitlement, certainty of receipt and the amount can be measured reliably.

**Grants receivable**

Revenue based grants receivable are accounted for in the Income and Expenditure Statement when the company's entitlement becomes legally enforceable and the related expenditure has been incurred.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged in order to write off the assets over their expected useful lives at the following rates:

Freehold land	Nil
Freehold buildings	2% straight line
Fixtures and fittings	33% straight line
Motor vehicles	33% straight line

**Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

**Resources expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. As VAT is irrecoverable, it is charged against the category of resources expended for which it was incurred.



**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

---

**ACCOUNTING POLICIES** *continued*

**Stocks**

Stocks are valued at the lower of cost and estimated net realisable value at the balance sheet date. Cost, using the first-in-first-out basis, consists of original cost of goods without any additional overheads.

**2. (Deficit)/Surplus on ordinary activities for the year**

	<b>2014</b>	<b>2013</b>
	€	€
The figure is stated after charging:		
Depreciation on tangible fixed assets	<u>49,025</u>	<u>46,601</u>

Audit fees are paid by a related party, Scouting Ireland.

**3. Interest payable and similar charges**

	<b>2014</b>	<b>2013</b>
	€	€
Bank overdraft and loans repayable within five years	<u>—</u>	<u>35</u>

**4. Taxation on (deficit)/surplus on ordinary activities**

This company has been granted charitable tax status by the Revenue Commissioners and is not liable for Corporation Tax.

**5. Staff numbers and costs**

The average number of full-time equivalent employees during the year was 1 (2013: 1).

The directors of Scouting Ireland Campsites and Facilities Limited received no remuneration for their services. Direct incurred expenses are reimbursed.

	<b>2014</b>	<b>2013</b>
	€	€
The staff costs comprise:		
Wages and salaries	32,008	30,000
Employer's PRSI contribution	<u>3,360</u>	<u>3,225</u>
	<u>35,368</u>	<u>33,225</u>

In line with definition per SORP (2005), a total of NIL employees (2013: NIL) earned remuneration in excess of €75,000 as follows.

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
(A Company Limited by Guarantee not having a Share Capital and exempt from using the word "Limited")

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

<b>6. Tangible assets</b>		Land & buildings €	Fixtures & fittings €	Motor vehicles €	Total €
	<b>Cost</b>				
	At 1 September 2013	1,872,802	32,258	9,000	1,914,060
	Additions	<u>-</u>	<u>7,341</u>	<u>-</u>	<u>7,341</u>
	At 31 August 2014	<u>1,872,802</u>	<u>39,599</u>	<u>9,000</u>	<u>1,921,401</u>
	<b>Depreciation</b>				
	At 1 September 2013	55,499	10,645	2,970	69,114
	Charge for the year	<u>32,987</u>	<u>13,068</u>	<u>2,970</u>	<u>49,025</u>
	At 31 August 2014	<u>88,486</u>	<u>23,713</u>	<u>5,940</u>	<u>118,139</u>
	<b>Net book values</b>				
	At 31 August 2014	<u>1,784,316</u>	<u>15,886</u>	<u>3,060</u>	<u>1,803,262</u>
	At 1 September 2013	<u>1,817,303</u>	<u>21,613</u>	<u>6,030</u>	<u>1,844,946</u>

The land and buildings at Castle Saunderson, Co. Cavan, are held in trust by the Scout Federation

<b>7. Stocks</b>		<b>2014</b>	<b>2013</b>
		€	€
	Stock of miscellaneous materials and stationery	<u>1,120</u>	<u>3,312</u>
<b>8. Debtors</b>		<b>2014</b>	<b>2013</b>
		€	€
	Sundry debtors and prepayments	26,075	3,706
	Amounts owed by related parties	<u>-</u>	<u>9,550</u>
		<u>26,075</u>	<u>13,256</u>
<b>9. Creditors (amounts falling due within one year)</b>		<b>2014</b>	<b>2013</b>
		€	€
	Trade creditors and accruals	10,560	30,690
	Amounts owed to related parties	<u>51,485</u>	<u>1,172</u>
		<u>62,045</u>	<u>31,862</u>

**SCOUTING IRELAND CAMPSITES AND FACILITIES LIMITED**  
 (A Company Limited by Guarantee not having a Share Capital and exempt from using the  
 word "Limited")

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2014**

**10. Income and expenditure**

	2014	2013
	€	€
Opening balance	1,562,537	213,426
(Deficit)/Surplus retained for the year	<u>(74,717)</u>	<u>1,349,111</u>
Closing balance	<u>1,487,820</u>	<u>1,562,537</u>

**11. Analysis of movement in cash resources**

	1 September 2013	Movement	31 August 2013
	€	€	€
Cash at bank and in hand	<u>40,216</u>	<u>(13,477)</u>	<u>26,739</u>

**12. Legal status of the company**

The company is limited by guarantee and has no share capital. At 31 August 2014 the liability of each member is not to exceed €1.00.

**13. Related party transactions**

The related companies of Scouting Ireland Campsites and Facilities are:

	Activity
Scouting Ireland	Activities of Scouting Ireland at a national and Provincial level.
Scout Association of Ireland Trust Corporation Ltd.	Property holding company
The Scout Foundation	Property holding company
Outdoor Adventure Store (Liffey Street) Limited	Trading
The Scout Foundation (NI)	Activities of Northern Scout Province

**14. Approval of financial statements**

The financial statements were approved on 18/12/14.....